

Developments in Money Market and Inter-bank Market (July 27-31, 2026)

1. Forex market and exchange rates

On July 27, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,140/26,520 per USD, an increase of VND 10 per USD as compared with the rates of the last working day of the previous week (July 24, 2026). By the end of July 31, 2026, the exchange rates were quoted at VND 26,110/26,490 per USD, a decrease of VND 30 VND per USD as compared with the rates of July 27, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,698,236 billion, an average of VND 939,647 billion per day, an increase of VND 28,201 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 829,433 billion, an average of VND 165,887 billion per day, an increase of VND 2,503 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 94%, while 1-week term accounted for 5% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 92% and 5% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of several key terms experienced opposite developments as compared to the interest rates of the previous week . Specifically, the average inter-bank interest rate for overnight term decreased by 0.54 percentage points, to 2.65% p.a., while the average inter-bank interest rate for 1-week term increased by 0.44 percentage points, to 4.53% p.a.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates experienced minor changes as compared to the previous week. Specifically, the average inter-bank interest rate for overnight term remained unchanged at 3.63% p.a., while the average inter-bank interest rate for 1-week term increased slightly by 0.03 percentage points, to 3.69% p.a.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	2.65	4.53	5.72	6.70	7.53	7.59	-
USD	3.63	3.69	3.78	3.78	3.90	4.60	4.58

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